

**Village of Veteran
 2019 Property Tax ByLaw No. 533-19**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 14, 2019, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2019 total \$554,752 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$380,543 and a minimum balance of \$174,209 is to be raised by general municipal taxation; and

WHEREAS, the 2019 requisitions are:

Alberta School Foundation (ASFF)	
Residential/Farmland	\$24,540.14
Non-Residential	\$7,346.93
Machinery & Equipment	0
Acadia Seniors Foundation	\$3,253.00
Total	\$35,140.07

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

	Assessment
Residential (1-3)	9,348,500
Non-Residential	2,022,550
Farmland	2,640
Seniors Foundation	-
Machinery & Equipment	14,560
Total	11,388,250

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 118,287.91	9,351,140	12.650
Non-Residential + M & E	\$55,921.09	2,037,110	27.451
Totals	\$ 174,209.00	11,388,250	

Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$24,540.14	9,351,140	2.5600
Non-Residential	\$7,346.93	2,022,550	3.7600
Acadia Seniors Foundation	\$3,253.00	11,388,250	0.2856
Total	\$ 35,140.07		

Total Tax Rate for Designated Industrial Property for 2019	0.0786
Total Tax Rate for Residential/Farmland Property for 2019	15.495
Total Tax Rate for Non-Residential Property for 2019	31.497
Total Tax Rate for Machinery & Equipment for 2019	27.737

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on May 14, 2019

READ a second time on May 14, 2019

READ a third time on May 14, 2019

Signed this day May 14, 2019

 Mayor Jerry Wipf
 Chief Elected Official

 Debbie Johnstone
 Chief Administrative Officer