

**Village of Veteran
2020 Property Tax ByLaw No. 544-20**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 12, 2020, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2020 total \$576,110 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$396,110 and a minimum balance of \$180,000 is to be raised by general municipal taxation; and

WHEREAS, the 2020 requisitions are:

Alberta School Foundation (ASFF)	
Residential/Farmland	\$23,965.20
Non-Residential	\$7,647.52
Machinery & Equipment	0
Acadia Seniors Foundation	\$3,624.00
Total	\$35,236.72

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

	Assessment
Residential (1-3)	9,151,360
Non-Residential	2,208,570
Farmland	2,640
Seniors Foundation	-
Machinery & Equipment	14,680
Total	11,377,250

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 118,620.00	9,154,000	12.958
Non-Residential + M & E	\$61,380.00	2,223,250	27.608
Totals	\$ 180,000.00	11,377,250	

Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$23,965.20	9,154,000	2.5500
Non-Residential	\$7,647.52	2,208,570	3.7500
Acadia Seniors Foundation	\$3,624.00	11,377,250	0.3185
Total	\$ 35,236.72		

Total Tax Rate for Designated Industrial Property for 2020	0.0786
Total Tax Rate for Residential/Farmland Property for 2020	15.827
Total Tax Rate for Non-Residential Property for 2020	31.677
Total Tax Rate for Machinery & Equipment for 2020	27.927

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on May 12, 2020

READ a second time on May 12, 2020

READ a third time on May 12, 2020

Signed this day May 12, 2020

Mayor Jerry Wipf
Chief Elected Official

Debbie Johnstone
Chief Administrative Officer