

Village of Veteran
2021 Property Tax ByLaw No. 549-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 11, 2021, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2021 total \$542,280 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$364,340 and a minimum balance of \$182,210 is to be raised by general municipal taxation; and

WHEREAS, the 2021 requisitions are:

Alberta School Foundation (ASFF)	
Residential/Farmland	\$23,694.81
Non-Residential	\$8,602.24
Machinery & Equipment	0
Acadia Seniors Foundation	\$4,458.00
Total	\$36,755.05

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

	Assessment
Residential (1-3)	8,737,440
Non-Residential	2,376,310
Farmland	2,640
Seniors Foundation	-
Machinery & Equipment	14,750
Total	11,131,140


NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:


General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 115,703.35	8,740,080	13.238
Non-Residential + M & E	\$66,506.65	2,391,060	27.815
Totals	\$ 182,210.00	11,131,140	
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$23,694.81	8,740,080	2.7278
Non-Residential	\$8,602.24	2,324,550	3.6378
Alberta School Foundation Fund (ASFF) Total		11,064,630	
Acadia Seniors Foundation	\$4,458.00	11,131,140	0.4005
Total	\$ 36,755.05		
Total Tax Rate for Designated Industrial Property for 2021			0.0760
Total Tax Rate for Residential/Farmland Property for 2021			16.367
Total Tax Rate for Non-Residential Property for 2021			31.853
Total Tax Rate for Machinery & Equipment for 2021			28.215

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on May 11, 2021
 READ a second time on May 11, 2021
 READ a third time on May 11, 2021
 Signed this day May 11, 2021



 Mayor Jerry Wipf
 Chief Elected Official



 Debbie Johnstone
 Chief Administrative Officer