

Village of Veteran
2022 Property Tax ByLaw No. 551-22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2022 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 10, 2022, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2022 total \$566,998 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$384,229 and a minimum balance of \$182,769 is to be raised by general municipal taxation; and

WHEREAS, the 2022 requisitions are:

Alberta School Foundation (ASFF)		
Residential/Farmland		\$23,395.10
Non-Residential		\$9,099.82
Machinery & Equipment		0
Acadia Seniors Foundation		\$5,266.00
Total		\$37,760.92

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

		Assessment
Residential (1-3)		8,830,180
Non-Residential		2,519,500
Farmland		2,640
Seniors Foundation		-
Machinery & Equipment		15,120
Total		11,367,440

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 115,426.40	8,832,820	13.068
Non-Residential + M & E	\$68,373.60	2,534,620	26.976
Totals	\$ 183,800.00	11,367,440	
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$23,395.10	8,832,820	2.600
Non-Residential	\$9,099.82	2,324,550	3.850
Alberta School Foundation Fund (ASFF) Total			
Acadia Seniors Foundation	\$5,266.00	11,367,440	0.4633
Total	\$ 37,760.92		
Total Tax Rate for Designated Industrial Property for 2022			0.0766
Total Tax Rate for Residential/Farmland Property for 2022			16.131
Total Tax Rate for Non-Residential Property for 2022			31.289
Total Tax Rate for Machinery & Equipment for 2022			27.439

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on May 10, 2022
 READ a second time on May 10, 2022
 READ a third time on May 10, 2022
 Signed this day May 10, 2022

 Mayor Jerry Wipf
 Chief Elected Official

 Debbie Johnstone
 Chief Administrative Officer