

Village of Veteran
2023 Property Tax ByLaw No. 554-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 9, 2023, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2023 total \$621,657 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$436,757 and a balance of \$184,900 is to be raised by general municipal taxation; and

WHEREAS, the 2023 requisitions are:

Alberta School Foundation (ASFF)		
Residential/Farmland		\$23,191.64
Non-Residential		\$9,069.54
Machinery & Equipment		0
Acadia Seniors Foundation		\$5,562.00
Total		\$37,823.18

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

		Assessment
Residential (1-3)		8,962,520
Non-Residential		2,665,260
Farmland		2,640
Seniors Foundation		-
Machinery & Equipment		16,100
Total		11,646,520

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 112,789.00	8,965,160	12.581
Non-Residential + M & E	\$72,111.00	2,681,360	26.893
Totals	\$ 184,900.00	11,646,520	
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$23,191.64	8,965,160	2.520
Non-Residential	\$9,069.54	2,324,550	3.720
Alberta School Foundation Fund (ASFF) Total			
Acadia Seniors Foundation	\$5,562.00	11,646,520	0.4776
Total	\$ 37,823.18		
Total Tax Rate for Designated Industrial Property for 2023			0.0766
Total Tax Rate for Residential/Farmland Property for 2023			15.578
Total Tax Rate for Non-Residential Property for 2023			31.091
Total Tax Rate for Machinery & Equipment for 2023			27.371

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on May 9, 2023

READ a second time on May 9, 2023

READ a third time on May 9, 2023

Signed this day May 9, 2023

 Mayor Jerry Wipf
 Chief Elected Official

 Debbie Johnstone
 Chief Administrative Officer