

Village of Veteran
2025 Property Tax ByLaw No. 561-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF VETERAN IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.

WHEREAS, The Village of Veteran has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on April 22, 2025, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Veteran for 2025 total \$735,460 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$547,065 and a balance of \$188,395 is to be raised by general municipal taxation; and

WHEREAS, the 2025 requisitions are:

| | |
|----------------------------------|-------------|
| Alberta School Foundation (ASFF) | |
| Residential/Farmland | \$26,026.55 |
| Non-Residential | \$10,370.17 |
| Machinery & Equipment | 0 |
| Acadia Seniors Foundation | \$5,271.00 |
| Total | \$41,667.72 |

WHEREAS, the council is authorized to classify assessed property , and to establish different rates of taxation in repsect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Veteran as shown on the assessment roll is:

| | |
|--|------------|
| | Assessment |
| Residential (1-3) | 10,130,760 |
| Non-Residential (11-14,15-16,22,31,33,41,43) | 2,741,790 |
| Farmland (5) | 2,640 |
| Seniors Foundation | - |
| Machinery & Equipment (21) | 17,490 |
| Total | 12,892,680 |

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Village of Veteran in the Province of Alberta, enacts as follows:

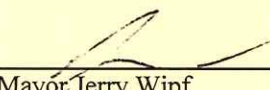
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Veteran:

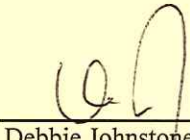
| | | | |
|--|---------------|------------|----------|
| General Municipal | Tax Levy | Assessment | Tax Rate |
| Residential & Farmland | \$ 117,746.88 | 10,133,400 | 11.620 |
| Non-Residential + M & E | \$70,648.13 | 2,759,280 | 25.604 |
| Totals | \$ 188,395.00 | 12,892,680 | |
| Alberta School Foundation Fund (ASFF) | | | |
| Residential/Farmland | \$26,026.55 | 10,133,400 | 2.580 |
| Non-Residential | \$10,370.17 | 2,324,550 | 3.815 |
| Alberta School Foundation Fund (ASFF) Total | | | |
| Acadia Seniors Foundation | \$5,271.00 | 12,892,680 | 0.4088 |
| Total | \$ 41,667.72 | | |
| Total Tax Rate for Desginated Industrial Property for 2025 | | | 0.0701 |
| Total Tax Rate for Residential/Farmland Property for 2025 | | | 14.609 |
| Total Tax Rate for Non-Residential Property for 2025 | | | 29.828 |
| Total Tax Rate for Machinery & Equipment for 2025 | | | 26.013 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on April 22, 2025
READ a second time on April 22, 2025
READ a third time on April 22, 2025
Signed this day April 22, 2025


Mayor Jerry Wipf
Chief Elected Official


Debbie Johnstone
Chief Administrative Officer