Notice to Residents New Minimum Tax in 2016

Please be advised that the Village will be implanting a new minimum tax on all property in 2016 in the amount of \$100. If you have a vacant lot that is adjacent to, or physically tied to another owned lot, by a fence or a building, then these lots can be combined on our tax system, but you must notify the Village Office if this is the case. If however, the lots are not physically tied together by a building or fence, then the lots could still be consolidated by contacting land titles. This change <u>MUST</u> be done by <u>December 31st</u> for the change to take effect in 2016.

The downside to consolidating lots is the owner needs to realize that if they consolidate, the lot is now considered one lot and would then have to be subdivided in the future should they wish to sell part of the lot.

If you have any questions, please contact the Village Office as soon as possible.